

CHARTER SCHOOL Educational Options Foundation
 Charter Name
EdOptions High School
 d.b.a. (as applicable)




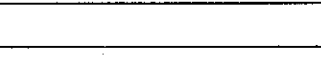
COUNTY Maricopa

CTDS NUMBER 078558000

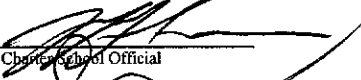

FY 2013

STATE OF ARIZONA
 CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report for the School Year 2013

	<u>Board Member</u>
	<u>Board Member</u>
	<u>Board member</u>
	<u>Board President</u>
_____	_____
_____	_____
_____	_____
SIGNED	TITLE

The annual financial report file(s) for FY 2013 uploaded to the Arizona Department of Education's Web site on October 15th, 2013 contain(s) the data for the annual financial report described at left.

Jeff Sawner 	<u>isawner@edopfoundation.org</u>
Charter School Official	E-mail
Steve Durand 	<u>steve@durandtech.com</u>
Charter School Official	E-mail

TOTAL EXPENSES BY PROJECT	
1. Schoolwide (from page 2, line 33)	\$ <u>902,610</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>43,378</u>

REVENUE

1000 Local Sources

1.	1310 Tuition from Individuals	
2.	1320 Tuition from Other Arizona Schools or Districts	
3.	1410 Transportation Fees from Individuals	
4.	1420 Transportation Fees from Other Arizona Schools or Districts	
5.	1500 Earnings on Investments	
6.	1600 Food Service	
7.	1700 School Activities	
8.	1940 Revenue from Sponsoring School District	
9.	Other Revenue from Local Sources (specify) <u>1900,1910, 192,1930,1980</u>	
10.	Subtotal (lines 1-9)	<hr/>

ACTUAL	
	1.
	2.
	3.
	4.
728	5.
	6.
70	7.
	8.
12,579	9.
13,377	10.

2000 Intermediate Sources

11.	2100 Unrestricted	
12.	2200 Restricted	
13.	Other Revenue from Intermediate Sources (specify)	<hr/>
14.	Subtotal (lines 11-13)	<hr/>

	11.
	12.
	13.
0	14.

3000 State Sources

15.	3110 State Equalization Assistance	
16.	3130-3150 Other Unrestricted	
17.	3200 Restricted	
18.	3900 Revenue for/on Behalf of the School	
19.	Other Revenue from State Sources (specify)	<hr/>
20.	Subtotal (lines 15-19)	<hr/>

1,837,984	15.
	16.
124,994	17.
	18.
	19.
1,962,978	20.

4000 Federal Sources

21.	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	
22.	4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	
23.	4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
24.	4800 Federal Impact Aid	
25.	4900 Revenue for/on Behalf of the School	
26.	Other Revenue from Federal Sources (specify)	<hr/>
27.	Subtotal (lines 21-26)	<hr/>

	21.
100,881	22.
	23.
	24.
	25.
	26.
100,881	27.

28. **TOTAL REVENUE FROM ALL SOURCES (lines 10, 14, 20, and 27)**

2,077,236	28.
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Expenses		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
1000 Schoolwide Project										
100 Regular Education										
1000 Instruction	1.	156,491	15,174	1,440	30,451	16,991	334,114	220,547	63,983	244.70%
2000 Support Services										
2100 Students	2.	20,269	5,098	1,416	5,665	87	29,412	32,535	40,213	-19.09%
2200 Instruction	3.		406	1,715	239	15	2,100	2,375	1,204	97.26%
2300 General Administration	4.			164	1,301		0	1,465	1,451	0.96%
2400 School Administration	5.	103,025	12,309	11,249	42,486	155	153,788	169,224	84,113	101.19%
2500 Central Services	6.	84,629	6,200	50,624	1,394	141,533	68,712	284,380	65,328	335.31%
2600 Operation & Maintenance of Plant	7.	272	30	147,370	13,180		172,882	160,852	76,351	110.67%
2900 Other Support Services	8.						0	0	0	0.00%
3000 Operation of Noninstructional Services	9.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	10.						0	0	0	0.00%
5000 Debt Service	11.					15	32,500	15	1,086	-98.62%
610 School-Sponsored Cocurricular Activities	12.						0	0	0	0.00%
620 School-Sponsored Athletics	13.						0	0	0	0.00%
630, 700, 800, 900 Other Programs	14.			460	1,701	1,050	0	3,211	0	--
Subtotal (lines 1-14)	15.	364,686	39,217	214,438	96,417	159,846	793,508	874,604	333,729	162.07%
200 Special Education										
1000 Instruction	16.	12,509	1,188	1,200	3,000		20,000	17,897	0	--
2000 Support Services										
2100 Students	17.	5,280	1,774				5,504	7,054	6,388	10.43%
2200 Instruction	18.	2,000					0	2,000	488	309.84%
2300 General Administration	19.						0	0	0	0.00%
2400 School Administration	20.						0	0	10,000	-100.00%
2500 Central Services	21.						0	0	0	0.00%
2600 Operation & Maintenance of Plant	22.						0	0	0	0.00%
2900 Other Support Services	23.						0	0	0	0.00%
3000 Operation of Noninstructional Services	24.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	25.						0	0	0	0.00%
5000 Debt Service	26.						0	0	0	0.00%
Subtotal (lines 16-26)	27.	19,789	2,962	1,200	3,000	0	25,504	26,951	16,876	59.70%
300 Special Education Disability Title 8 PL 103-382 Add-On	28.						0	0	0	0.00%
400 Pupil Transportation	29.	77	9	197	729	43	0	1,055	1,623	-35.00%
530 Dropout Prevention Programs	30.						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center	31.						0	0	0	0.00%
550 K-3 Reading	32.						0	0	0	0.00%
Subtotal (lines 15 and 27-32)	33.	384,552	42,188	215,835	100,146	159,889	819,012	902,610	352,228	156.26%
Classroom Site Project (from page 4, line 14)	34.	38,431	4,947	0	0		55,358	43,378	21,329	103.38%
Instructional Improvement Project (from page 5, line 5)	35.						5,504	3,140	0	--
Structured English Immersion Project (from page 6, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 30)	38.						24,085	120,334	18,244	559.58%
Total (lines 33-38)	39.						903,959	1,069,462	391,801	172.96%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction	1. 7,833	812	11,008	8,645 1.
2100 Support Services - Students	2.		0	0 2.
2200 Support Services - Instruction	3.		0	0 3.
Program 100 Subtotal (lines 1-3)	4. 7,833	812	11,008	8,645 4.
200 Special Education				
1000 Instruction	5.		0	0 5.
2100 Support Services - Students	6.		0	0 6.
2200 Support Services - Instruction	7.		0	0 7.
Program 200 Subtotal (lines 5-7)	8. 0	0	0	0 8.
Other Programs (Specify)				
1000 Instruction	9.		0	0 9.
2100 Support Services - Students	10.		0	0 10.
2200 Support Services - Instruction	11.		0	0 11.
Other Programs Subtotal (lines 9-11)	12. 0	0	0	0 12.
Total Expenses (lines 4, 8, and 12)	13. 7,833	812	11,008	8,645 13.
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction	14. 17,738	1,496	21,466	19,234 14.
2100 Support Services - Students	15.	0	0	0 15.
2200 Support Services - Instruction	16.	0	0	0 16.
Program 100 Subtotal (lines 14-16)	17. 17,738	1,496	21,466	19,234 17.
200 Special Education				
1000 Instruction	18.		0	0 18.
2100 Support Services - Students	19.		0	0 19.
2200 Support Services - Instruction	20.		0	0 20.
Program 200 Subtotal (lines 18-20)	21. 0	0	0	0 21.
Other Programs (Specify)				
1000 Instruction	22.		0	0 22.
2100 Support Services - Students	23.		0	0 23.
2200 Support Services - Instruction	24.		0	0 24.
Other Programs Subtotal (lines 22-24)	25. 0	0	0	0 25.
Total Expenses (lines 17, 21, and 25)	26. 17,738	1,496	21,466	19,234 26.

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1013 - Other						
100 Regular Education						
1000 Instruction	1. 1,908	203	0		22,884	2,111
2100 Support Services - Students	2.	8			0	8
2200 Support Services - Instruction	3. 2,823	248			0	3,071
Program 100 Subtotal (lines 1-3)	4. 4,731	459	0	0	22,884	5,190
200 Special Education						
1000 Instruction	5. 0				0	0
2100 Support Services - Students	6. 8,129	2,180			0	10,309
2200 Support Services - Instruction	7.				0	0
Program 200 Subtotal (lines 5-7)	8. 8,129	2,180	0	0	0	10,309
530 Dropout Prevention Programs						
1000 Instruction	9.				0	0
Other Programs (Specify)						
1000 Instruction	10.				0	0
2100, 2200 Support Services - Students & Instruction	11.				0	0
Other Programs Subtotal (lines 10-11)	12. 0	0	0	0	0	0
Total Expenses (lines 4, 8, 9, and 12)	13. 12,860	2,639	0	0	22,884	15,499
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	14. 38,431	4,947	0	0	55,358	43,378

Additional Classroom Site Project Information	Classroom Site Project		
	1011 - Base Salary	1012 - Performance Pay	1013 - Other
Beginning Project Balance	15. 644	13,978	1,010
Revenues			
CSP Allocation	16. 23,151	46,303	46,303
Interest Earned	17.		
Total Revenues (lines 16 and 17)	18. 23,151	46,303	46,303
Total Available (lines 15 and 18)	19. 23,795	60,281	47,313
Expenses (line 13 & p. 3, lines 13 & 26)	20. 8,645	19,234	15,499
Ending Project Balance (line 19 minus line 20)	21. 15,150	41,047	31,814

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.			0	0
Class Size Reduction 2.	3,140		5,504	3,140
Dropout Prevention Programs 3.			0	0
Instructional Improvement Programs 4.			0	0
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	3,140	0	5,504	3,140

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance 6.		1,581
Revenues 7.		6,017
Total Available (lines 6 and 7) 8.		7,598
Expenses (line 5 above) 9.		3,140
Ending Project Balance (line 8 minus line 9) 10.		4,458

[American Recovery and Reinvestment Act \(ARRA\) Detail](#)

1. Current expenses for K-12 instruction (Function 1000, Objects 6100-6600, 6810, and 6890)
2. Total current expenses for K-12 (Functions 1000, 2000, 3100, Objects 6100-6600, 6810 and 6890)
3. Current expenses for community services, adult education, and other programs outside of K-12 (Programs 700, 800, 900)
4. Property acquisition (increase in Balance Sheet Object 0196 for the year)
5. School construction expenses (Function 4000, Objects 6100-6900, and the increase in Balance Sheet Objects 0191, 0192, 0194, and 0198)

	ARRA - Education Jobs	ARRA - Other Grants
\$		
\$		
\$		
\$		

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources	1.									1.
1500 Earnings on Investments	2.									2.
Total Revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction	4.							0	0	4.
2000 Support Services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General Administration	7.							0	0	7.
2400 School Administration	8.							0	0	8.
2500 Central Services	9.							0	0	9.
2600 Operation & Maintenance of Plant	10.							0	0	10.
2900 Other Support Services	11.							0	0	11.
Program 260 Subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation	13.							0	0	13.
Total	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources	15.									15.
1500 Earnings on Investments	16.									16.
Total Revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction	18.							0	0	18.
2000 Support Services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General Administration	21.							0	0	21.
2400 School Administration	22.							0	0	22.
2500 Central Services	23.							0	0	23.
2600 Operation & Maintenance of Plant	24.							0	0	24.
2900 Other Support Services	25.							0	0	25.
Program 265 Subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation	27.							0	0	27.
Total	28.	0	0	0	0	0	0	0	0	28.

SUPPLEMENTARY INFORMATION

A. CURRENT ASSETS & CURRENT LIABILITIES

	July 1, 2012	June 30, 2013
1. Current Assets	\$ 334,851	\$ 1,904,348
2. Current Liabilities	\$ 190,230	\$ 829,876
3. Difference	\$ 144,621	\$ 1,074,472

B. CASH BALANCE

	July 1, 2012	June 30, 2013
CASH BALANCE	\$ 267,222	\$ 1,879,677

C. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal		8,310
2. Federal		
3. Total (lines 1 and 2)	0	8,310

D. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	50,800	46,000
2. 0192 Site Improvements	0	
3. 0194 Buildings and Building Improvements	0	
4. 0196 Equipment	0	18,013
5. 0198 Construction in Progress	0	
6. Total Capital Acquisitions (lines 1-5)	50,800	64,013

E. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2013

1. 0191 Land and Land Improvements	\$ 46,000
2. 0192 Site Improvements	\$
3. 0194 Buildings and Building Improvements	\$
4. 0196 Equipment	\$ 25,278
5. 0198 Construction in Progress	\$
6. Total (lines 1-5)	\$ 71,278

F. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$ 269,170
2. Classroom Supplies	\$ 33,505
3. Administration	\$ 482,225
4. Support Services - Students	\$ 82,065
5. All Other Support Services and Operations	\$ 202,497
6. Total (lines 1-5)	\$ 1,069,462

G. 1. Number of Full-Time Equivalent Certified Teachers	10
2. Number of Full-Time Equivalent Noncertified Teachers	4
3. Number of Full-Time Equivalent Contract Teachers	0
4. Number of Schools	1
5. Actual Days in Session	180
6. Tuition Expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition Expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (Function 1000, Object Code 6642)	\$ 0

H. Does the school wish to have indirect cost rates calculated for use in federally funded programs?

Yes

If Yes, the following information must be completed to qualify for approved Indirect Cost Rates for Fiscal Year 2015.

Do not include costs related to transportation for the following items.

Refer to USFRCS Chart of Accounts, section III, for a description of the following function and object codes:

1. Total Expenses for Central Services (Function 2500)	\$ 285,480
2. Contracted Audit Fees included in line 1 above	\$ 8,310
3. Total Expenses for Communications (Object Code 6530)	\$ 3,441
4. Total Expenses for Operation and Maintenance of Plant (Function 2600)	\$ 160,878
5. Land and Building Lease Payments included in line 4 above	\$ 112,477
6. Total Tuition Expenses	\$ 0
7. Total Unused Sick and Vacation Leave Included in Severance Pay	\$ 0

I. TEACHER SALARIES

(Function 1000)

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education	181,552	19,963			1,440
2. Special Education	20,000	3,584			1,200
3. Vocational Education					
4. Other Programs					
5. Cocurr. Act., Athletics, & Other (Program 600)					

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE												TOTAL		
	K	1	2	3	4	5	6	7	8	9	10	11			12
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. ENROLLMENT OF GIFTED PUPILS BY ETHNICITY

	Total Number Gifted Pupils
1. White, not Hispanic	_____
2. Black, not Hispanic	_____
3. Hispanic	_____
4. American Indian/Alaskan Native	_____
5. Asian or Pacific Islander	_____
6. Total Unduplicated Enrollment	<u>0</u>

D. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Autism
2. Developmental Delay
3. Emotional Disability
4. Hearing Impairment
5. Other Health Impairments
6. Specific Learning Disability
7. Mild, Moderate, or Severe I.D.*
8. Multiple Disabilities
9. Multiple Disabilities with S.S.I.**
10. Orthopedic Impairment
11. Speech/Language Impairment
12. Traumatic Brain Injury
13. Visual Impairment
14. Subtotal (lines 1-13)
15. Gifted Education
16. ELL Incremental Costs
17. ELL Compensatory Instruction
18. Remedial Education
19. Vocational and Technological Education
20. Career Education
21. Subtotal (lines 15-20)
22. Total (lines 14 and 21)

PROGRAM 200 BUDGET	PROGRAM 200 ACTUAL	
0	15,596	1.
0		2.
0	422	3.
0		4.
0		5.
0	1,283	6.
25,904	84	7.
0		8.
0		9.
0		10.
0		11.
0	84	12.
0		13.
25,904	17,469	14.
0		15.
0	9,481	16.
0		17.
0		18.
0		19.
0		20.
0	9,481	21.
25,904	26,950	22.

C. EXPENSES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenses for all Gifted Programs:	
K-8	\$ _____
9-12	\$ _____
Total	<u>0</u>

* Intellectual Disability
** Severe Sensory Impairment

FEDERAL AND STATE PROJECTS		BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL	
						BUDGET	ACTUAL			
FEDERAL PROJECTS										
1100-1130 ESEA Title I - Helping Disadvantaged Children	1.	0	68,892			0	72,416		(3,524)	
1140-1150 ESEA Title II - Prof. Dev. And Technology	2.	0	50			0	0		50	
1160 ESEA Title IV - 21st Century Schools	3.	0				0			0	
1170-1180 ESEA Title V - Promote Informed Parent Choice	4.	0				0			0	
1190 ESEA Title III - Limited Eng. & Immigrant Students	5.	0				0			0	
1200 ESEA Title VII - Indian Education	6.	0				0			0	
1210 ESEA Title VI - Flexibility and Accountability	7.	0				0			0	
1220 IDEA, Part B	8.	2,544	31,939	1,200		24,085	47,918		(14,635)	
1230 Johnson-O'Malley	9.	0				0			0	
1240 Workforce Investment Act	10.	0				0			0	
1250 AEA - Adult Education	11.	0				0			0	
1260-1270 Vocational Education - Basic Grants	12.	0				0			0	
1280 ESEA Title X - Homeless Education	13.	0				0			0	
1290 Medicaid Reimbursement	14.	0				0			0	
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0	
1310-1399 Other Federal Projects	16.	0				0			0	
Total Federal Projects (lines 1-16)	17.	2,544	100,881	1,200	0	24,085	120,334	0	(18,109)	
STATE PROJECTS										
1400 Vocational Education	18.	0				0			0	
1410 Early Childhood Block Grant	19.	0				0			0	
1420 Extended School Year - Pupils with Disabilities	20.	0				0			0	
1425 Adult Basic Education	21.	0				0			0	
1430 Chemical Abuse Prevention Programs	22.	0				0			0	
1435 Academic Contests	23.	0				0			0	
1450 Gifted Education	24.	0				0			0	
1455 Family Literacy Program	25.	0				0			0	
1460 Environmental Special Plate	26.	0				0			0	
1465 Charter School Stimulus Fund	27.	0	3,220			0	0		3,220	
1470-1499 Other State Projects	28.	0				0			0	
Total State Projects (lines 18-28)	29.	0	3,220		0	0	0	0	3,220	
Total Federal and State Projects (lines 17 and 29)		30.	2,544	104,101	1,200	0	24,085	120,334	0	(14,889)

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 100-600						
Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Property Disbursements
1. 1000 Instruction	225,299	23,780	3,100	38,130	16,991	
2000 Support Services						
2100 Students	60,696	11,705	1,816	7,312	1,137	
2200 Instruction	19,823	3,653	2,586	239	15	
2300 General Administration			164	1,301		
2400 School Administration	123,025	16,309	13,186	42,506		155
2500, 2900 Central Services, Other Support Services	84,629	6,200	50,624	1,394	141,533	1,200
2600 Operation & Maintenance of Plant	272	30	147,396	13,180		
2700 Student Transportation	77	9	9,237	709	44	
3000 Operation of Noninstructional Services						
3100 Food Service Operations						
3400 Bookstore Operations						
4000 Facilities Acquisition & Construction						
Total (lines 1-11)	513,821	61,686	228,109	104,771	159,720	1,355

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
1. Program 700 - Adult/Continuing Education Programs	
2. Program 800 - Community College Education Programs	
3. Program 900 - Community Services Program	
4. Function 3300 - Community Services Operations (all Programs)	

Property Disbursements by Type	
All Programs	
1. Land and Land Improvements	
2. Buildings	
3. Equipment	
4. Construction	

Debt Service	
All Programs	
1. Interest	0
2. Redemption of Principal	

Page	Reference	
General		<p>These instructions are provided to help schools prepare the annual financial report (AFR). Within the forms, blue font indicates that an instruction is linked to that specific line. An instructions button has also been provided that links to any general instructions or to the first instruction for a page.</p>
		<p>The AFR presents condensed financial activity (i.e., beginning and ending balances, revenues and expenses, and budget to actual comparisons of expenses for the fiscal year) of the charter school for comparison purposes. This information assists sponsors, school governing boards, administrators, ADE, legislators, other governmental agencies, and taxpayers in determining whether charter schools are meeting their stewardship responsibilities.</p>
		<p>The school should report all amounts to the nearest dollar. Information should not be entered in the shaded areas or protected cells. Formulas should not be changed or deleted unless specifically instructed to do so by the Office of the Auditor General or ADE. Changing or deleting formulas will cause files to be rejected when uploading to ADE.</p>
		<p>All actual revenues, expenses, and account balances presented on the AFR must agree with the charter school's accounting records as of June 30, 2013. Revenue and expense account codes used in the AFR agree with the USFRCS Chart of Accounts. Expense budget amounts should be taken from the charter school's most recently revised or adopted budget, which has been submitted to ADE, for FY 2013.</p>
		<p>Revenues must include cash receipts through June 30, 2013, and accrued revenues received after the end of the fiscal year. Examples of accrued revenues are cost reimbursement and entitlement programs, interest earned on investments, and FY 2013 classroom site project revenues.</p>
		<p>Expenses consist of all expenses incurred during the fiscal year, including expenses for goods and services received on or before June 30, 2013, but not paid for by that date. Examples of items requiring such treatment are included in the USFRCS, pages VI-G-8 and 9.</p>
		<p>An Alert will appear on the Cover of the AFR when commonly missed areas of the AFR are not completed. The Alert will disappear as the related areas of the AFR are completed. Schools should complete all areas of the AFR that apply to their school operations, whether or not the item is listed in the Alert. This Alert does not replace the need for a separate school employee to review the AFR for accuracy and completeness.</p>

Cover	Name, County, CTDS Number	The school name, county, and CTDS number should be entered on the cover page of the AFR. The CTDS number should not contain any slashes, dashes, etc., and must be exactly nine digits. Zeros should be entered to fill the School portion of the number on the cover page. This information will be automatically transferred to other sheets in the file.
1	General	Report all revenues received by the school on this page.
1	Revenue from Sponsoring School District, Line 8	District-sponsored charter schools should report payments received from the sponsoring school district.
2	Expenses, Lines 1-37	Do not include expenses of project codes 1100 through 1499 with other schoolwide project expenses on lines 1 through 37. Do not include payments for capital acquisitions or depreciation expense.
2	Federal and State Projects, Line 38	The total of budget and actual federal and state project expenses (project codes 1100 through 1499 on page 9) should be included on line 38. The total of budgeted and actual expenses on line 38 should agree with the total of federal and state project expenses on line 30 of page 9.
5	American Recovery and Reinvestment Act (ARRA) Detail	If the school received ARRA revenue—Education Jobs or other grants (i.e., ARRA Title I Grant and ARRA IDEA Grant)—for FY 2013, the related disbursements should be reported in this section. Education Jobs and other ARRA grant amounts should also be included in Federal Projects 1100-1399 on page 9.
7	Section A— Current Assets & Current Liabilities	Current assets are resources that can be readily converted into cash within 1 year, or goods or services expected to be consumed within 1 year (i.e., unrestricted cash, marketable securities, accounts and grants receivable, inventory, or prepaid expenses). Current liabilities are obligations expected to be paid from current assets or transferred to income within 1 year (i.e., accounts payable, current portion of notes or capital leases payable or accrued payroll and related benefits).
7	Section C— Audit Services	Record amounts expended in FY 2013 for audit services. Non-federal audit expense incurred in FY 2013 may be included on the budget work sheets for FY 2015 for reimbursement pursuant to A.R.S. §15-914. In order to receive reimbursement in FY 2015, non-federal audit expenses must be included in the FY 2013 AFR. Amounts reported must be amounts actually spent in FY 2013. Do not include the costs of consulting or other services paid to audit firms in the non-federal or federal audit services actual expenses.

7	Section D— Capital Acquisitions	<p>Enter the total increase in capital assets, by asset classification, recorded in the general ledger and on the capital assets list for the year ended June 30, 2013. These amounts represent only the acquisitions made during the year costing \$5,000 or more and, for equipment, having useful lives of 1 year or more.</p> <p>Note: If the school's policy is to include land, buildings, and related improvements; site improvements; or equipment costing less than \$5,000 on the capital assets list, these items should also be included.</p>
7	Section D— Capital Acquisitions, Line 5	<p>Enter the total increase in construction in progress for the year ended June 30, 2013. This amount is not recorded on the capital assets list until the project is completed. Therefore, it will not appear on the capital assets list as of June 30, 2013.</p>
7	Section E— Investment in Capital Assets	<p>Enter the total cost, by asset classification, recorded in the general ledger and on the capital assets list as of June 30, 2013, for items costing \$5,000 or more and, for equipment, having useful lives of 1 year or more. These amounts represent the ending balances in the capital assets accounts and should not include depreciation.</p> <p>Note: If the school's policy is to include land, buildings, and related improvements; site improvements; or equipment costing less than \$5,000 on the capital assets list, these items should also be included. The sum of lines 1, 2, 3, and 4 should agree with the amount recorded on the school's capital assets list as of June 30, 2013.</p>
7	Section E— Investment in Capital Assets, Line 5	<p>Enter the total cost of construction in progress as of June 30, 2013. This amount is not recorded on the capital assets list as of June 30, 2013.</p>
7	Section F— Current Expenses by Category	<p>Current expenses required to be reported include expenses from all projects for elementary and secondary education. Current expenses do not include outlays for facilities acquisition and construction, furniture, equipment, technology, vehicles, debt retirement, and expenses for nonpublic school programs (e.g., adult/continuing education, community college education, community services, etc.).</p> <p>A.R.S. §15-746(A)(4) requires charter schools to include this information in their School Report Cards. In addition to including this information, the Current Expenses form should be used to record each school's detailed current expenses. Expenses recorded at a schoolwide level should be allocated to campuses based on student counts at each campus. Schools with only one campus that have completed this information in Section F are not required to submit the Current Expense form.</p>

7	Section F— Current Expenses by Category, Line 1	Classroom Instruction excluding Classroom Supplies includes current expenses coded to Function 1000 less Function 1000, Object Code 6600. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 2	Classroom Supplies includes current expenses coded to Function 1000, Object Code 6600. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 3	Administration includes current expenses coded to Functions 2300, 2400, 2500, and 2900. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 4	Support Services—Students includes current expenses coded to Function 2100. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section F— Current Expenses by Category, Line 5	All Other Support Services and Operations includes current expenses coded to Functions 2200, 2600, 2700, 3100, and 3400. Do not include expenses coded to Program Codes 700, 800, and 900.
7	Section I— Teacher Salaries	Report base salaries, overtime, and additional compensation paid to certified and noncertified teachers, certified and noncertified substitute teachers, and contract teachers. Do not include salaries paid to instructional aides or assistants. Report the salaries based on the appropriate program. If a teacher teaches in more than one program, calculate the salary based on the amount of time instructing in each program.
7	Section I— Teachers Salaries, Line 1	Regular Education includes expenses coded to Program 100, career education programs coded to Program 200, and K-3 Reading expenses coded to Program 550.
7	Section I— Teachers Salaries, Line 2	Special Education includes expenses coded to Programs 200 (excluding ELL incremental costs, and compensatory instruction, vocational and technological education, and career education programs) and 300.
7	Section I— Teachers Salaries, Line 3	Vocational Education includes expenses coded to Programs 270 and 540.
7	Section I— Teachers Salaries, Line 4	Other Programs includes expenses coded to Programs 260, 265, and 530.

7	Section I— Teachers Salaries, Line 5	Cocurricular Activities, Athletics, and Other includes expenses coded to Program 600.
8	Sections A and B— Total Enrollment	Total Enrollment in Section B cannot be greater than Section A.
8	Sections C and D— Total Gifted Expenses	Total Actual Gifted Expenses in Sections C and D must agree.
8	Section D— Special Ed. Programs by Type	Enter the amounts of expenses for special education programs by type. Supporting documentation should be retained for the allocation of expenses to individual special education programs.
8	Program 200 Totals	Program 200 Budget and Program 200 Actual column totals should equal line 27 on page 2.
9	Federal and State Projects	Amounts for indirect costs, expenses, capital acquisitions, and ending balance should agree with the school's completion reports filed with the ADE Grants Management Office.
9	Federal and State Projects, Line 30	The total budget and actual expenses on line 30 should agree with the total column for federal and state projects on line 38 of page 2.
10	General	<p>The information included on this page will be used by ADE to complete the National Public Education Financial Survey (NPEFS) issued by the National Center for Education Statistics. NPEFS data is required to be submitted by <u>all</u> schools and is used to calculate a state per pupil expenditure amount that is used in the formula for allocating a number of federal program funds to states and local education agencies, including Title I, Impact Aid, and Indian Education. Other programs make use of state per pupil expenditure data indirectly because their allocation formulas are based, in whole, or in part, on state Title I allocations. The NPEFS data is also used by researchers and government policymakers to address important education policy and research issues.</p> <p>Report all amounts from Projects 1000 through 1999 on this page.</p>
10	Property Disbursements	Property Disbursements should include actual payments made during the year for capital acquisitions, not including related capital lease or other debt service payments. Property Disbursements for nonfixed (movable) equipment in Programs 100 through 600 should be allocated to Functions 1000 through 4000 based on the intended use of the equipment. All other Property Disbursements for these Programs should be included in Function 4000.

10	Property Disbursements by Type	Property Disbursements for Buildings should include only disbursements for the purchase of existing buildings. All disbursements for construction services for buildings and building improvements (whether or not construction is in progress at year-end) should be included on the Construction line.
10	Debt Service	Debt Service amounts should include interest and redemption of principal for all Programs. Interest should be expenses charged to object code 6850. Redemption of Principal should include payments made during the year for principal on capital leases and other long-term debt that were recorded as a reduction of the related liability.